QUARTERLY REPORT

March 31, 2025

Fateh
Sports Wear
Limited

Mirpurkhas Road, Hyderabad, Pakistan

Fateh Sports Wear Limited

442, Mirpurkhas Road, Hyderabad

BOARD'S REVIEW
TO THE SHAREHOLDERS

The Directors of the Company are presenting before you third Quarterly Accounts which includes Statements of Financial Position, Profit or Loss, Cash Flows and Changes in Equity for the period ended March 31, 2025.

During the period under review, Company has no sales due to non availability of orders. After Administration expenses of Rs.2.55 million, Exchange gain of Rs.0.20 million and Financial & Other Charges of Rs.0.09 million, Company incurred loss before taxation is Rs.2.43 million during the nine month of the financial year. The unappropriated profit of Rs. 490.67 million carried forward to Balance Sheet. Loss per share for the period ended March 31, 2025 is Rs.1.22.

for and on behalf of the Board

RAUF ALAM

Chief Executive

Hyderabad: April 28, 2025

Statement of Financial Position

As at March 31, 2025
(Un-Audited)

	31-Mar-25	30-Jun-24
	RUPEES	RUPEES
Capital & Liabilities		
Authorized Capital		
5,000,000 ordinary shares of Rs. 10/- each	**50,000,000**	50,000,000
Shareholders' Equity		
Issued, subscribed and paid up share capital	**20,000,000**	20,000,000
General reserve	**53,500,000**	53,500,000
Unappropriated Profit	**490,674,435**	493,106,224
	564,174,435	566,606,224
Current Liabilities		
Trade and others payables	**7,473,833**	5,619,314
Accrued Markup on Loans	**0**	0
Loan from Banks	**0**	0
Loan from Directors	**26,891,076**	26,311,076
Provision for taxation	**113,391**	113,391
	34,478,300	32,043,781
Total	**598,652,735**	598,650,005
Property & Assets		
Property, Plant and Equipments	**10,169,225**	10,376,005
Capital work in process	**29,844,042**	29,844,042
Current Assets		
Stores, Spares and Loose Tools	**0**	0
Stock-in-trade	**0**	0
Trade Receivables	**556,800,000**	556,600,000
Advances, deposits and prepayments	**1,748,395**	1,748,395
Other receivables	**0**	0
Cash and bank balances	**91,073**	81,563
	558,639,468	558,429,958
Total	**598,652,735**	598,650,005

RAUF ALAM
Chief Executive

SAEED ALAM
Director

MUHAMMAD ISMAIL
Chief Financial Officer

Hyderabad: April 28, 2025

Statement of Profit or Loss & Comprehensive Income

For the 3rd Quarter ended March 31, 2025
(Un-Audited)

	JAN-MAR 2025 RUPEES	**JUL-MAR 2025 RUPEES**	JAN-MAR 2024 RUPEES	JUL-MAR 2024 RUPEES
Sales	**0**	**0**	0	0
Cost of sales	**0**	**0**	0	0
Gross Profit	**0**	**0**	0	0
Administration expenses	**925,979**	**2,545,938**	988,983	2,108,784
Selling expenses	**0**	**0**	0	0
	925,979	**2,545,938**	988,983	2,108,784
Operating Loss	**(925,979)**	**(2,545,938)**	(988,983)	(2,108,784)
Exchange Gain/(Loss)	**100,000**	**200,000**	(7,800,000)	(17,280,000)
Other Income	**0**	**0**	0	0
	(825,979)	**(2,345,938)**	(8,788,983)	(19,388,784)
Financial Expenses	**40**	**851**	40	622
Other Charges	**0**	**85,000**	0	75,000
	40	**85,851**	40	75,622
(Loss) before Taxation	**(826,019)**	**(2,431,789)**	(8,789,023)	(19,464,406)
Provision for taxation	**0**	**0**	0	0
(Loss) after Taxation	**(826,019)**	**(2,431,789)**	(8,789,023)	(19,464,406)
Other comprehensive income	**0**	**0**	0	0
Total comprehensive (Loss)/	0	0	0	0
Income for the Period	**(826,019)**	**(2,431,789)**	(8,789,023)	(19,464,406)
(Loss) per share	**(0.41)**	**(1.22)**	(4.39)	(9.73)

Notes:

1. **Fateh Sports Wear Limited** is incorporated in Pakistan as a public limited company and is listed on Pakistan Stock Exchange. The Company is engaged mainly in the manufacturing and export of ready-made garments. The registered office of the company is situated at 442, Mirpurkhas Road, Hyderabad.
2. These condensed financial accounts are un-audited and are being submitted to the shareholders as required under section 237 of the Companies Act -2017 and have been prepared in accordance with the requirements of International Accounting Standard (I.A.S-34) as applicable in Pakistan.
3. The accounting policies and methods of computation adopted by the Company for preparation of these accounts are the same as those applied for the annual accounts.
4. No provision for taxation is made in the accounts since the company is in loss. However, the final tax liability will be calculated at the end of the year after consideration of assessment completed and the available tax credits.
5. Figures in these accounts have been rounded off to the nearest rupee.
6. These accounts are authorized by the Board for issue on **28th April, 2025.**

Notes to the condensed Interim Financial Statements:

For the 3rd Quarter ended March 31, 2025

1. CORPORATE AND GENERAL INFORMATION

The company was incorporated on May 20, 1984, as a public company limited by shares under the Companies Ordinance, 1984 (now the Companies Act, 2017), and is listed on Pakistan Stock Exchange Limited. The business of company is to manufacture ready-made garments for selling them locally as well as exporting. The Registered office is situated at 442, Mirpurkhas Road, Hyderabad.

2. BASIS FOR PRESENTATION

2.1 Purpose of Issuance

These condensed interim financial statements have been issued to the shareholders to comply with Section 237 of the Companies Act, 2017 are un-audited

2.2 Statement of Compliance

These condensed interim financial statements have been prepared in accordance with the requirements of the International Accounting Standard 34 – "Interim Financial Reporting" and provisions of and directives issued under the Companies Act, 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act, 2017 have been followed. These condensed interim financial statements do not include all of the information and disclosures required for annual financial statements, and should be read in conjunction with the financial statements of the Company for the year ended **June 30, 2024.** These condensed interim financial statements are unaudited.

2.3 Comparative Financial Information

The comparative statement of financial position presented in these condensed interim financial statements has been extracted from the annual audited financial statements of the Company for the year ended **June 30, 2024,** whereas the comparative condensed interim profit or loss and other comprehensive income, condensed interim statement of changes in equity and condensed interim cash flow statement, are extracted from the unaudited condensed interim financial statements for the quarter ended **March 31, 2025.**

2.4 Basis of Measurement

These condensed interim financial statements have been prepared under the historical cost convention.

2.5 Accounting Policies

The accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the audited financial statements for the year ended **June 30, 2024.**

2.6 Accounting Estimates and Judgments

Estimates and judgments made by management in the preparation of these condensed interim financial statements are the same as those that were applied to the audited annual financial statements of the Company as at and for the year ended **June 30, 2024.**

2.7 Functional and Presentation Currency

These financial statements are presented in Pakistan Rupees, which is the company's functional and presentation currency.

3 CONTINGENCIES AND COMMITMENTS

Contingencies reported in the annual audited financial statements for the year ended **June 30, 2024** remain-unchanged.

4 TAXATION

No provision for current taxation has been made in these condensed interim financial statements.

5 RELATED PARTY TRANSACTIONS

Related parties comprise of group companies (associates), directors, major shareholders, their close family members and key management personnel. Transactions with related parties during the year, other than and including those which have been disclosed elsewhere in these financial statements, are given below:

		31-Mar-25	31-Mar-24
		Rupees	
Name of Related Party	**Nature of Transaction**		
Rauf Alam - Director	Loan Received	-	
Saeed Alam - Director	Loan Received	580,000	1,950,000

6. FIGURES

Figures in these condensed interim financial statements have been rounded off to the nearest thousand rupees.

7. DATE OF AUTHORISATION

These condensed interim financial statements were authorized for issue on **April 28, 2025** by the Board of Directors of the Company.

RAUF ALAM	**SAEED ALAM**	**MUHAMMAD ISMAIL**
Chief Executive	Director	Chief Financial Officer

Hyderabad: April 28, 2025

Statement of Cash Flows

For the 3rd Quarter ended March 31, 2025

	31-Mar-25 RUPEES	31-Mar-24 RUPEES
A. CASH FROM OPERATING ACTIVITIES		
Net Profit before taxation	**(2,431,789)**	(19,464,406)
Adjustment for :		
Depreciation	**206,780**	229,876
Financial charges	**851**	622
Exchange Loss/(Gain)	**(200,000)**	17,280,000
	7,631	17,510,498
	(2,424,158)	(1,953,908)
Changes in Working Capital		
(Increase) / decrease in current assets		
Trade receivables	**(200,000)**	17,280,000
Advances, deposits & prepayments	**0**	0
Other receivables	**0**	0
Increase / (decrease) in current liabilities		
Trade and other payables	**1,854,519**	69,771
	1,654,519	17,349,771
Cash generated from operations	**(769,640)**	15,395,863
Tax paid		
Trade receivables		
Financial Charges	**(851)**	(622)
Exchange (loss)/gain	**200,000**	(17,280,000)
	(570,490)	(1,884,759)
B. CASH FROM INVESTING ACTIVITIES		
Fixed capital expenditure	**0**	0
C. CASH FROM FINANCING ACTIVITIES		
Loan received from directors	**580,000**	1,950,000
Repayment of loan	**0**	0
	580,000	1,950,000
Net (decrease) / increase in Cash & Cash equivalent (A+B+C).	**9,510**	65,241
Cash & Cash equivalent at the beginning	**81,563**	140,057
Increase / (Decrease) in cash and cash equivalent during the period	**9,510**	65,241
Cash & cash equivalent at the end	**91,073**	205,298

RAUF ALAM
Chief Executive

SAEED ALAM
Director

MUHAMMAD ISMAIL
Chief Financial Officer

Hyderabad: April 28, 2025

Statement of Changes in Equity

For the 3rd Quarter ended March 31, 2025

Amount in Rupees

	Share Capital	General Reserve	Accumulated (Loss)/Profit	Total
Balance as on July 1, 2023	**20,000,000**	**53,500,000**	**513,011,146**	**586,511,146**
Profit upto March 31, 2024	0	0	(19,464,406)	(19,464,406)
Balance as on March 31, 2024	**20,000,000**	**53,500,000**	**493,546,740**	**567,046,740**
Balance as on July 1, 2024	**20,000,000**	**53,500,000**	**493,106,224**	**566,606,224**
Profit upto March 31, 2024	0	0	(2,431,789)	(2,431,789)
Balance as on March 31, 2025	**20,000,000**	**53,500,000**	**490,674,435**	**564,174,435**

RAUF ALAM
Chief Executive

SAEED ALAM
Director

MUHAMMAD ISMAIL
Chief Financial Officer

Hyderabad: April 28, 2025