

QUARTERLY REPORT

March 31, 2026



**Fateh
Sports Wear
Limited**

Mirpurkhas Road, Hyderabad, Pakistan

Fateh Sports Wear Limited

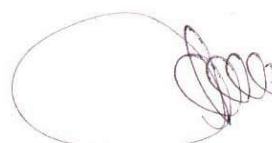
442, Mirpurkhas Road, Hyderabad

BOARD'S REVIEW TO THE SHAREHOLDERS

The Directors of the Company are presenting before you third Quarterly Accounts which includes Statements of Financial Position, Profit or Loss, Cash Flows and Changes in Equity for the period ended March 31, 2026.

During the period under review, Company has no sales due to non availability of orders. After Administration expenses of Rs.3.06 million, Exchange loss of Rs.9.10 million and Financial & Other Charges of Rs.0.09 million, Company incurred loss before taxation is Rs.12.25 million during the nine month of the financial year. The unappropriated profit of Rs. 487.89 million carried forward to Balance Sheet. Loss per share for the period ended March 31, 2026 is Rs.6.12.

for and on behalf of the Board



RAUF ALAM

Chief Executive

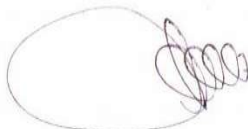
Hyderabad: April 27, 2026

Fateh Sports Wear Limited

Statement of Financial Position

As at March 31, 2026
(Un-Audited)

	31-Mar-26	30-Jun-25
	RUPEES	RUPEES
<u>Capital & Liabilities</u>		
Authorized Capital		
5,000,000 ordinary shares of Rs. 10/- each	50,000,000	50,000,000
Shareholders' Equity		
Issued, subscribed and paid up share capital	20,000,000	20,000,000
General reserve	53,500,000	53,500,000
Unappropriated Profit	487,887,205	500,134,693
	561,387,205	573,634,693
Current Liabilities		
Trade and others payables	5,552,261	5,205,114
Accrued Markup on Loans	0	0
Loan from Banks	0	0
Loan from Directors	33,107,916	30,276,444
Provision for taxation	113,391	113,391
	38,773,568	35,594,949
Total	600,160,773	609,229,642
<u>Property & Assets</u>		
Property, Plant and Equipments	9,914,288	10,100,301
Capital work in process	29,844,042	29,844,042
Current Assets		
Stores, Spares and Loose Tools	0	0
Stock-in-trade	0	0
Trade Receivables	558,100,000	567,200,000
Advances, deposits and prepayments	2,184,288	2,002,368
Other receivables	0	0
Cash and bank balances	118,155	82,931
	560,402,443	569,285,299
Total	600,160,773	609,229,642



RAUF ALAM
Chief Executive



SAEED ALAM
Director



MUHAMMAD ISMAIL
Chief Financial Officer

Hyderabad: April 27, 2026

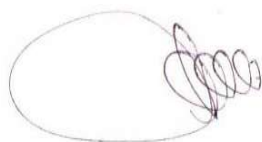
Fateh Sports Wear Limited

Statement of Profit or Loss & Comprehensive Income

For the 3rd Quarter ended March 31, 2026

(Un-Audited)

	JAN-MAR 2026 RUPEES	JUL-MAR 2026 RUPEES	JAN-MAR 2025 RUPEES	JUL-MAR 2025 RUPEES
Sales	0	0	0	0
Cost of sales	0	0	0	0
Gross Profit	0	0	0	0
Administration expenses	1,296,048	3,062,367	925,979	2,545,938
Selling expenses	0	0	0	0
	1,296,048	3,062,367	925,979	2,545,938
Operating Loss	(1,296,048)	(3,062,367)	(925,979)	(2,545,938)
Exchange (Loss)/Gain	(2,000,000)	(9,100,000)	100,000	200,000
Other Income	0	0	0	0
	(3,296,048)	(12,162,367)	(825,979)	(2,345,938)
Financial Expenses	0	121	40	851
Other Charges	0	85,000	0	85,000
	0	85,121	40	85,851
(Loss) before Taxation	(3,296,048)	(12,247,488)	(826,019)	(2,431,789)
Provision for taxation	0	0	0	0
(Loss) after Taxation	(3,296,048)	(12,247,488)	(826,019)	(2,431,789)
Other comprehensive income/(Loss)	0	0	0	0
Total comprehensive Income/ (Loss) for the Period	0	0	0	0
	(3,296,048)	(12,247,488)	(826,019)	(2,431,789)
(Loss) per share	(1.65)	(6.12)	(0.41)	(1.22)



RAUF ALAM


Chief Executive

Hyderabad: April 27, 2026



SAEED ALAM

Director



MUHAMMAD ISMAIL

Chief Financial Officer

Notes to the condensed Interim Financial Statements

For the 3rd Quarter ended March 31, 2026

1. CORPORATE AND GENERAL INFORMATION

The company was incorporated on May 20, 1984, as a public company limited by shares under the Companies Ordinance, 1984 (now the Companies Act, 2017), and is listed on Pakistan Stock Exchange Limited. The business of company is to manufacture ready-made garments for selling them locally as well as exporting. The Registered office is situated at 442, Mirpurkhas Road, Hyderabad.

2. BASIS FOR PRESENTATION

2.1 Purpose of Issuance

These condensed interim financial statements have been issued to the shareholders to comply with Section 237 of the Companies Act, 2017 are un-audited

2.2 Statement of Compliance

These condensed interim financial statements have been prepared in accordance with the requirements of the International Accounting Standard 34 – “Interim Financial Reporting” and provisions of and directives issued under the Companies Act, 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act, 2017 have been followed. These condensed interim financial statements do not include all of the information and disclosures required for annual financial statements, and should be read in conjunction with the financial statements of the Company for the year ended **June 30, 2025**. These condensed interim financial statements are unaudited.

2.3 Comparative Financial Information

The comparative statement of financial position presented in these condensed interim financial statements has been extracted from the annual audited financial statements of the Company for the year ended **June 30, 2025**, whereas the comparative condensed interim profit or loss and other comprehensive income, condensed interim statement of changes in equity and condensed interim cash flow statement, are extracted from the unaudited condensed interim financial statements for the quarter ended **March 31, 2026**.

2.4 Basis of Measurement

These condensed interim financial statements have been prepared under the historical cost convention.

2.5 Accounting Policies

The accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the audited financial statements for the year ended **June 30, 2025**.

2.6 Accounting Estimates and Judgments

Estimates and judgments made by management in the preparation of these condensed interim financial statements are the same as those that were applied to the audited annual financial statements of the Company as at and for the year ended **June 30, 2025**.

2.7 Functional and Presentation Currency

These financial statements are presented in Pakistan Rupees, which is the company's functional and presentation currency.

3 CONTINGENCIES AND COMMITMENTS

Contingencies reported in the annual audited financial statements for the year ended **June 30, 2025** remain-unchanged.

4 TAXATION

No provision for current taxation has been made in these condensed interim financial statements.

5 RELATED PARTY TRANSACTIONS

Related parties comprise of group companies (associates), directors, major shareholders, their close family members and key management personnel. Transactions with related parties during the year, other than and including those which have been disclosed elsewhere in these financial statements, are given below:

<u>Name of Related Party</u>	<u>Nature of Transaction</u>	<u>31-Mar-26</u>	<u>31-Mar-25</u>
		<u>Rupees</u>	
Rauf Alam - Director	Loan Received	500,000	-
Saeed Alam - Director	Loan Received	2,031,472	580,000
Aftab Alam - Director	Loan Received	150,000	-
Faraz Alam - Director	Loan Received	150,000	-

6. DISCLOSURE REQUIREMENT FOR SHARIAH COMPLIANT COMPANIES

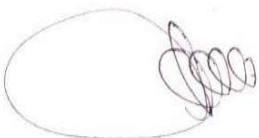
	<u>Conventional</u>	<u>Sharia Compliant</u>	<u>Total</u>
	<u>----- Amount in Rupees -----</u>		
Statement of financial position			
Bank Al- Habib Limited	13,956	-	13,956
Habib Bank Limited	77,447	-	77,447
Statement of profit or loss	-	-	-

7. FIGURES

Figures in these condensed interim financial statements have been rounded off to the nearest thousand rupees.

8. DATE OF AUTHORISATION

These condensed interim financial statements were authorized for issue on **April 27, 2026** by the Board of Directors of the Company.



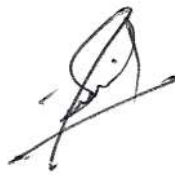
RAUF ALAM

Chief Executive



SAEED ALAM

Director



MUHAMMAD ISMAIL

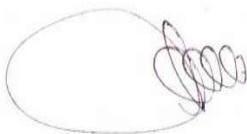
Chief Financial Officer

Fateh Sports Wear Limited

Statement of Cash Flows

For the 3rd Quarter ended March 31, 2026

	31-Mar-26 RUPEES	31-Mar-25 RUPEES
A. CASH FROM OPERATING ACTIVITIES		
Net Loss before taxation	(12,247,488)	(2,431,789)
Adjustment for :		
Depreciation	186,013	206,780
Financial charges	121	851
Exchange Loss/(Gain)	9,100,000	(200,000)
	9,286,134	7,631
	(2,961,354)	(2,424,158)
Changes in Working Capital		
(Increase) / decrease in current assets		
Trade receivables	9,100,000	(200,000)
Advances, deposits & prepayments	(181,920)	0
Other receivables	0	0
Increase / (decrease) in current liabilities		
Trade and other payables	347,147	1,854,519
	9,265,227	1,654,519
Cash generated from operations	6,303,873	(769,639)
Tax paid		
Trade receivables		
Financial Charges	(121)	(851)
Exchange (loss)/gain	(9,100,000)	200,000
	(2,796,248)	(570,490)
B. CASH FROM INVESTING ACTIVITIES		
Fixed capital expenditure	0	0
C. CASH FROM FINANCING ACTIVITIES		
Loan received from directors	2,831,472	580,000
Repayment of loan	0	0
	2,831,472	580,000
Net (decrease) / increase in Cash & Cash equivalent (A+B+C).	35,224	9,510
Cash & Cash equivalent at the beginning	82,931	81,563
Increase / (Decrease) in cash and cash equivalent during the period	35,224	9,510
Cash & cash equivalent at the end	118,155	91,073



RAUF ALAM

Chief Executive



SAEED ALAM

Director



MUHAMMAD ISMAIL

Chief Financial Officer

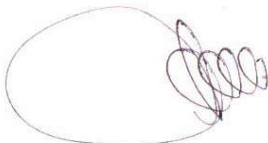
Hyderabad: April 27, 2026

Fateh Sports Wear Limited

Statement of Changes in Equity

For the 3rd Quarter ended March 31, 2026

	<u>Share Capital</u>	<u>General Reserve</u>	<u>Accumulated (Loss)/Profit</u>	<u>Amount in Rupees Total</u>
Balance as on July 1, 2024	20,000,000	53,500,000	493,106,224	566,606,224
Profit upto March 31, 2025	0	0	(2,431,789)	(2,431,789)
Balance as on March 31, 2025	20,000,000	53,500,000	490,674,435	564,174,435
Balance as on July 1, 2025	20,000,000	53,500,000	500,134,693	573,634,693
Profit upto March 31, 2026	0	0	(12,247,488)	(12,247,488)
Balance as on March 31, 2026	20,000,000	53,500,000	487,887,205	561,387,205



RAUF ALAM

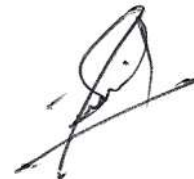
Chief Executive

Hyderabad: April 27, 2026



SAEED ALAM

Director



MUHAMMAD ISMAIL

Chief Financial Officer